

VICTORIAN BRIDGE ASSOCIATION
Minutes of the Council Meeting held on Sunday 3rd November 2002 at 10.00 AM
at the VBA Clubrooms 12 Macquarie Street Prahran

Meeting commenced at 10.00 AM

1. ATTENDANCE

Present:

Mr. G. Gaspar (chair)	President
Prof. A. Halmos	Vice President
Mrs. J. Thompson	Vice President
Mrs. M. Tencer	Treasurer
Mrs. D. Smart	
Mrs. J. Collins	
Mrs. E. Muirden	

In Attendance:

Dr. L. Kelso
Mr. B. Tencer
Ms. R. Thompson

Apologies:

Dr. M. Balint
Dr. A. Cabelli
Mr. M. Chrapot
Ms. M. Yuill

2. PREVIOUS MINUTES - Council meeting of 6th October 2002

(a) Confirmation

Moved A. Halmos and J. Thompson that minutes be confirmed. Carried.

(b) Business Arising

3. ITEMS TO BE STARRED

The following were starred :
Relocation
CD/M Report - L. Kelso
General Business

4. CORRESPONDENCE

none discussed

5. MEMBERSHIP

6. FINANCE

Financial Statements and Notes to the Financial Statements

The Chairman tabled the financial statements and notes to the financial statements of the company in respect of the year ended 31 August 2002 and it was resolved that they be and are hereby adopted as tabled, subject to any amendments arising from the audit which are to be circulated to the board if applicable

Non-reporting Entity

It was resolved that the Company is a non-reporting entity, and that the financial report should be prepared on the basis outlined in Note 1 to the financial statements.

Company solvency

It was resolved that, in the opinion of the Directors, there was reasonable grounds to believe that the Company would be able to pay its debts as and when they become due and payable.

Directors' Report and Declaration

The Chairman tabled the Directors' Report and the Directors' Declaration in respect of the year ended 31 st August, 2002 and it was resolved that such Directors' Report and Declaration be approved and signed by one Director on behalf of the Board, subject to any amendments arising from the audit which are to be circularized to the Board if applicable

All above Moved A. Halmos

Seconded M. Tencer

7. CD/M Report

Calendar: First proof due on the 4th Nov, with about 10 days to complete.

Berwick Charity Day to be subsidized to 50% of the entry fee.

(Moved G. Gaspar, Seconded A.Halmos)

G.Fust is to tart a new club at the Caulfield racecourse

Barnsdale workshop for directors was successful

Board dealing work has fallen to the VBA, which will result in some income.

GNOT monies still outstanding from some clubs and is being chased.

A. Mill still owes money to the VBA but will be recouped.

Some clubs are running events without sending in masterpoints. This should be followed up as some members are complaining. Should be raised with the FABCV.

The "Lexington Gardens" offer is for a three year sponsorship. This year it will be held on the 13th and 14th of Dec, 2002 and the venue will be Rowville.

Next year it will be the Gardens near Springvale Rd.

8. GENERAL BUSINESS AND STARRED ITEMS

Relocation

131 Poath Rd, Hughesdale.

Expected cost of relocation would be of the order of \$50,000. Negotiations in progress: \$1.22 M for purchase of Poath Rd, \$1.375 M counter offer from them. Stamp duty expected of the order of \$75,000.

Offer for Macquarie St at this stage is \$1.525 M without an agent fee applicable.

Timing: not a major issue as we can push the time out for up to 2 years.

Motion: That negotiations continue with Authority for the President to represent the VBA, but maintain a differential of at least \$150,000 gap in the VBA favour.

Moved: E. Muirden, Seconded D. Smart. Carried

Motion that the interested parties are advised that the deadline for the best offer is 13th Nov. That decision will be taken the following day with a council meeting at 7:30 p.m., and advise the successful bidder the day after.

Moved: J. Collins, Seconded E. Muirden. Carried.

Policy of Tournament Management

The VCC will be moved to the Inn on the Park in 2003.

Other Items

Recommendations for the new council:

That subsidies for State Representation be reviewed early in the year by the next Council in light of the Darwin experience. (Moved J. Thompson, Seconded M. Tencer Carried)

That a Testimonial event in recognition of Norma Borin's contribution to bridge be scheduled early in the next council's calendar. (Moved G. Gaspar, Seconded D. Smart, Carried)

Next Meeting

The AGM

Meeting closed at 12.20 pm.

VICTORIAN BRIDGE ASSOCIATION
Minutes of the Extra ordinary Council Meeting held on Wednesday 6th
November 2002 at 7:00 p.m. at the VBA Clubrooms 12 Macquarie Street
Prahran

Meeting commenced at 7.00 p.m.

1. ATTENDANCE

Present:

Mr. G. Gaspar (chair)	President
Prof. A. Halmos	Vice President
Mrs. M.Tencer	Treasurer
Dr. M. Balint	
Dr. A. Cabelli	
Mr. M. Chrapot	
Mrs. D.Smart	

In Attendance:

Mr. B. Tencer

In light of offers made for the Macquarie St. club rooms, the following motions were passed, not with standing the November 3rd, motions:

Motion: The VBA accepts the \$1.568 M offer (excluding agent fees) unless a better offer is received by Close of Business on the 7th November, 2002 in terms of price and/ or conditions.

Moved M. Tencer, Seconded D. Smart, Carried unanimously

Motion: Offer \$1.25 M for Poath rd site with \$20,000 non-refundable deposit. Settlement 1st, May 2003 and allow negotiation up to \$1.3 M (with \$30,000 non-refundable deposit) by the President.

Moved M. Chrapot, Seconded M. Balint, Carried unanimously.

Meeting closed 7:25 PM.