

2017 Annual General Meeting

20 November 2017

Agenda



- Apologies
- Consideration of 2016 AGM Minutes
- Business arising from the Minutes
- Correspondence to the AGM
- Annual Report and Balance Sheet
- Auditor appointment
- Elections
- General Business

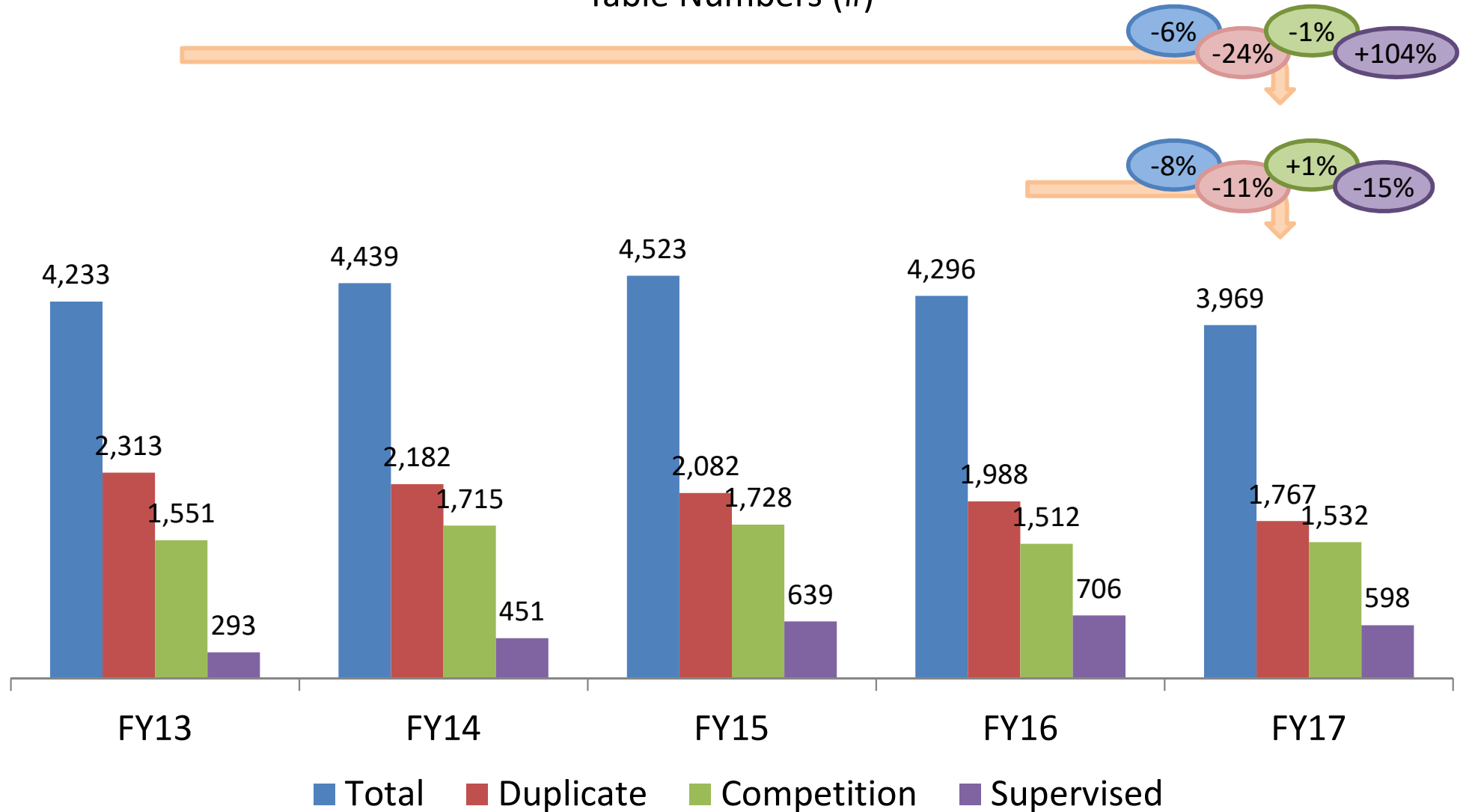
Annual Report and Balance Sheet



Table numbers fell, mostly in duplicates



Table Numbers (#)

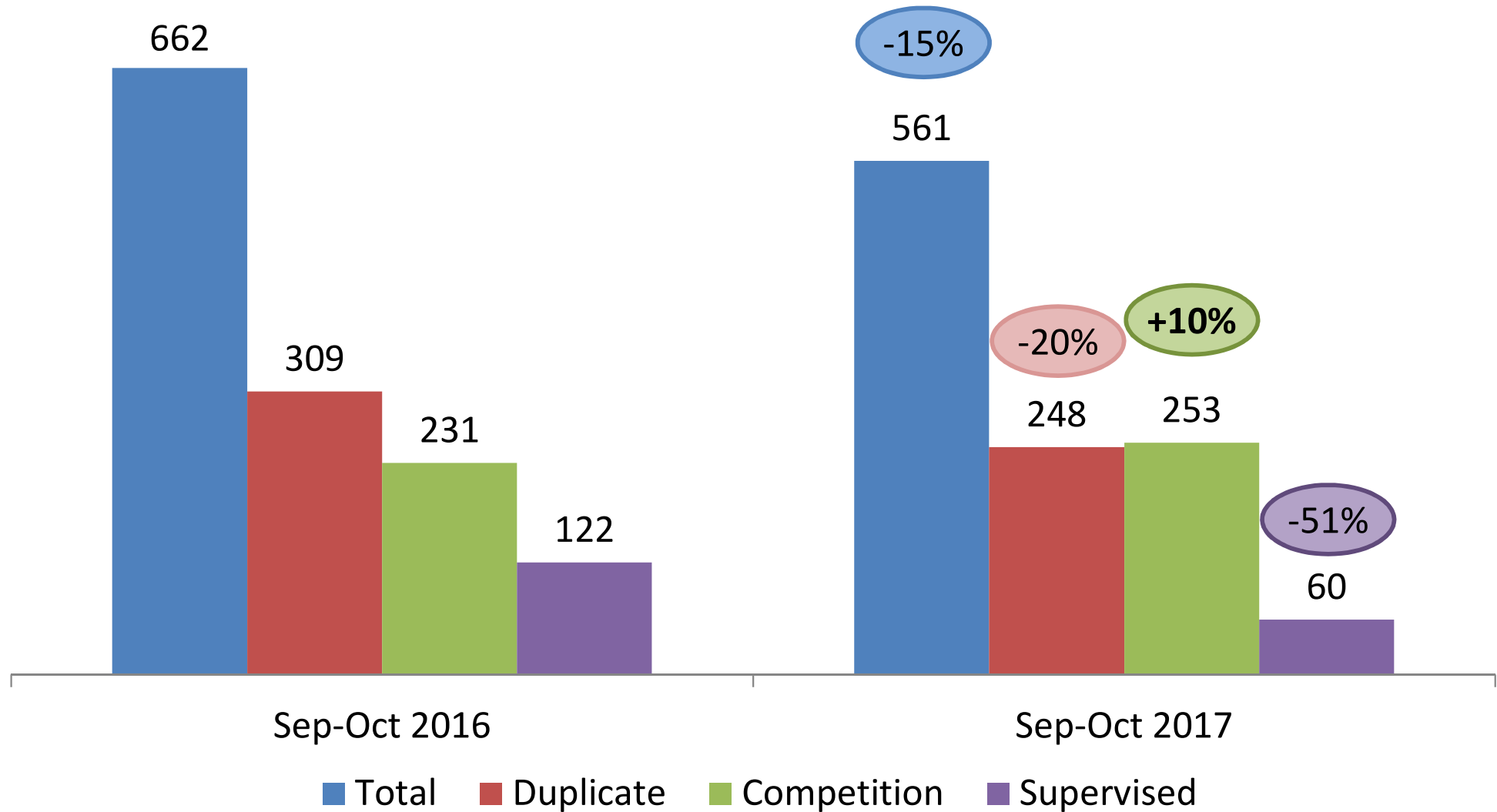


Note: Total includes supervised and congress (VBA congresses are in Dec & Apr each year)
 Source: VBA records

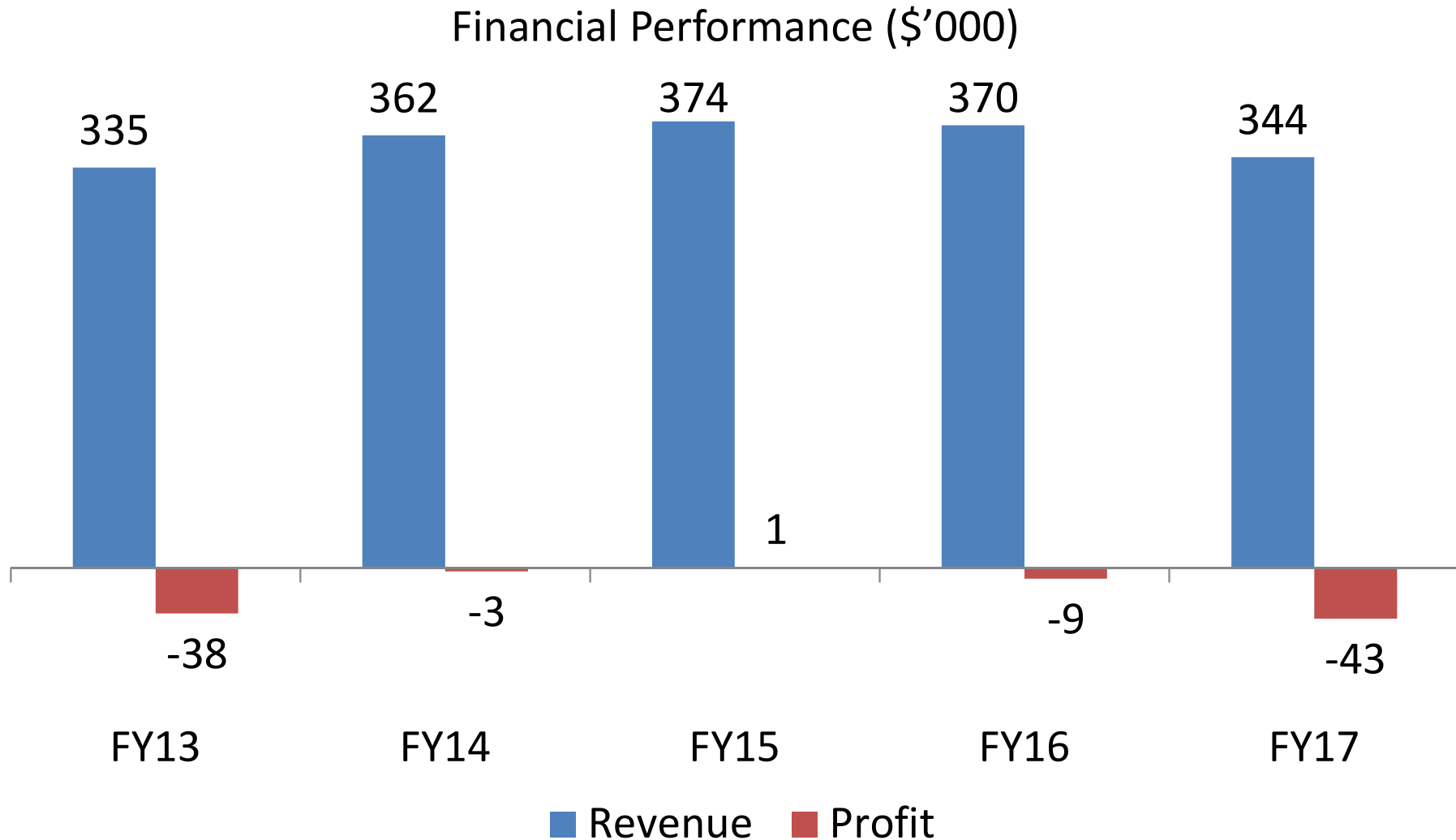
Table numbers continued falling over September-October



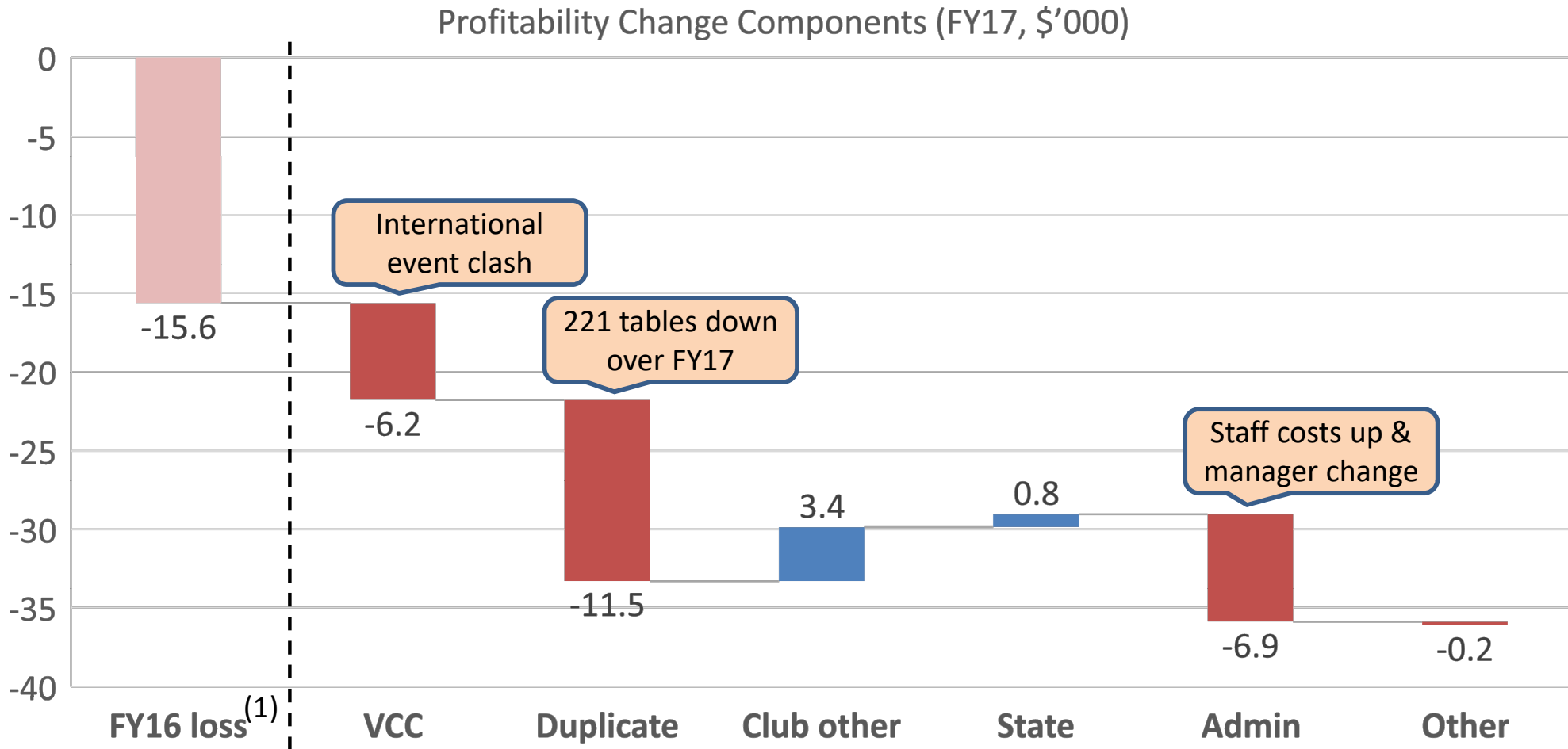
Table Numbers (#)



The steep decline in table numbers led to a substantial loss



Some one-off factors exacerbated the loss



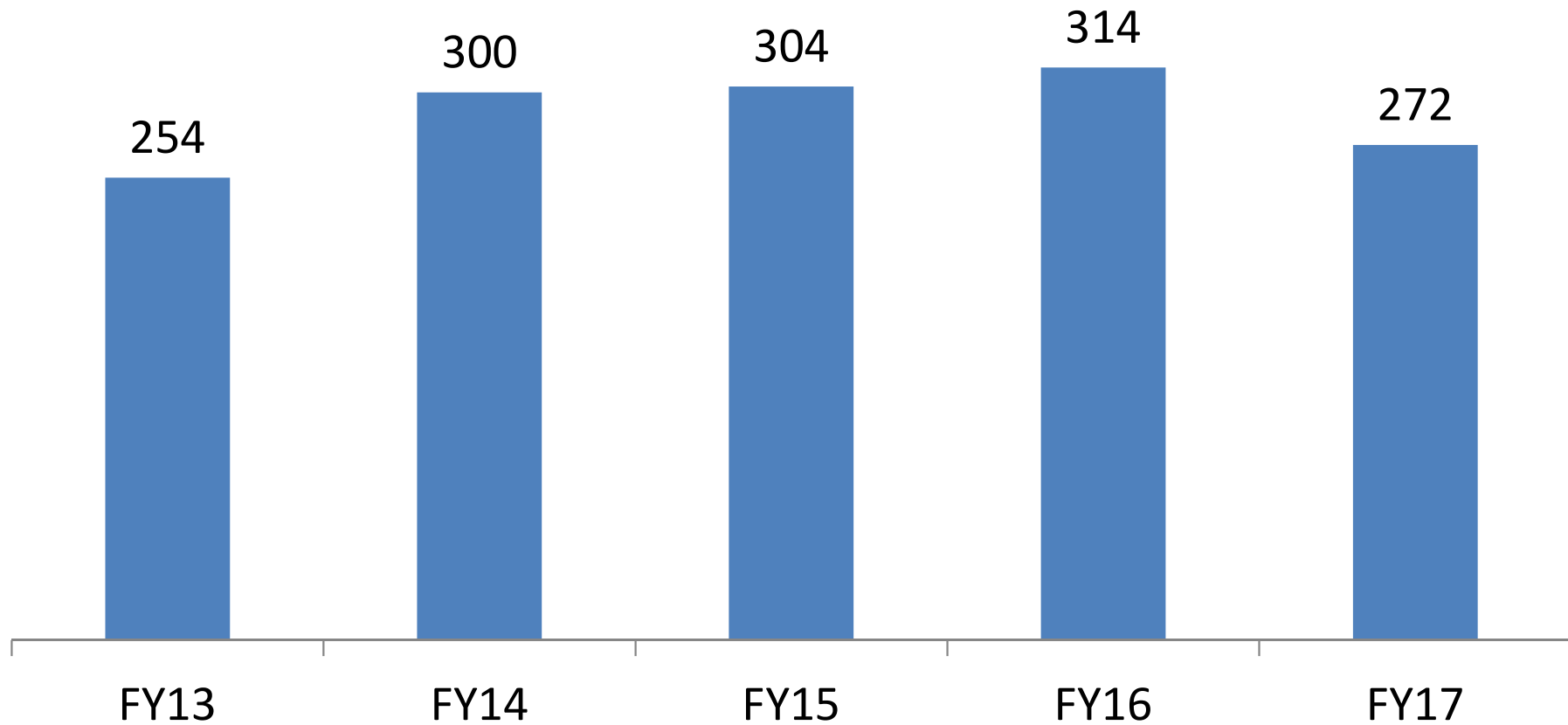
Loss increased by \$20,474 (same accounting basis)

(1) Adjusted to FY17 revenue recognition method for comparability; FY17 loss would have been \$36,102 with FY16 accounts on new revenue recognition basis
 Source: VBA Financial Statements & management accounts (VBA financial year is to 31 August)

Our cash reserves remain strong



Cash at year-end (\$'000)



Plan to reduce loss substantially in FY2018



Item	Change
No VCC clash in 2018	\$6,200
Impact of state accounting change	\$6,500
Renewed class / supervised program	\$5,000
Increased staff costs	\$(10,000)
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Improvement in profitability	\$7,700
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1 table / session increase = about \$15,000 to the bottom line

Lilli Allgood bequest



- Generous bequest for the VBA in her will
- Creates the **Ray Allgood Award**
- Winner of each duplicate session will receive a free play voucher
- Implementation details being worked out
- Plan to commence on January 1

- **Thank you Lilli**

Our new manager has a plan to improve our whole club



Club Atmosphere

- Aim for always-open café
- Engagement
- Lilli's bequest
- Communication
- And some fun stuff!
 - No fear sessions
 - Turbo (social) sessions)

Teaching & Progression

- New & varied teaching
 - New 6-week courses
 - New supervised session
 - Pre-game mini-lessons
 - Regular intermediate workshops
- Encourage progression from supervised to duplicate to competition

Thank you!



Members

Colin Campbell
Jeanette Collins
Paul Hobson

Bill Jacobs
Terri Kay
Belinda Lindsay

Kitty Muntz
Paula Schroor
Stephen Weisz

Staff

Amie Adams
Mary Bertuna
Terry Crawford
Val Daly
Laura Ginnan

Bianca Gold
Max Henbest
Lyndy Hickman
Laurie Kelso
Cathie Lachman

Sam Lindsay
Andrew Macready-Bryan
Helen Snashall
Jamie Thompson

Council

Neil Ewart
Kim Frazer
Richard Giles
Christopher Leach

Helen McAdam
David Morgan
Michael Phillips

Rob Quirk
Dale Sheather
Ben Thompson

Apologies to anyone I missed

Auditor Appointment



Resolution:

To consider and if thought fit pass the following resolution as an ordinary resolution.

“That LZR Audit and Assurance Pty Ltd be appointed as auditors for the financial year ending 31 August 2018”

Elections – Nominated Candidates



Position	Person
President	Ben Thompson
Secretary	Kim Frazer
Vice President	Christopher Leach
Ordinary Councillor	David Morgan
Ordinary Councillor	Penny Blankfield
Ordinary Councillor	Jenny Thompson
Special Councillor (Metro near VBA)	Rob Quirk (Waverley)
Special Councillor (Country West)	Richard Giles (Ballarat)

All nominated candidates are declared elected as no position received excess nominations

Vacancies for:

- Treasurer
- 1 Vice President
- 1 Ordinary Councillor
- Special Councillors for Country East & Metro Arc

Any Other General Business?

