

Report of the VBA Foundation 2012

The Foundation Trust Fund was set up in 2004. The income and all or any part of the capital of the Trust Fund is to be used for providing money, property or benefits to the VBA as the Trustee decides. It was funded by generous support from members, notably the late June Grigg.

Up to 2012 the Foundation had provided a few relatively small sums for various purchases, but this year there has been a significant change. In 2020/11 the Trustees unanimously agreed to support an IT development project, involving the acquisition of electronic scoring units and display screens, and the necessary computers and software for their deployment. The total cost was estimated at approx \$38,038. Of this amount \$10,259 has already been advanced. After the balance has been paid, the Foundation's residual funds will be approx \$27,451.

Ian McCance
29th November, 2012