

## **What is the structure of the VBA Ltd, parent company of Bridge Victoria and the VBC?**

VBA Ltd is a registered company, operating under legal direction from its Memorandum and its Articles of Association. The VBA's Memorandum sets out its legal roles and responsibilities as the governing body of bridge in Victoria, as recognized by the Australian Bridge Federation. The VBA Council is the Board of Directors.

- o The primary operations are running state bridge (under the trading name Bridge Victoria) and running The Victorian Bridge Centre.
- o The primary assets are the proceeds from the sale of the Poath Road property.

Many decades ago, the VBA Ltd began to operate a bridge club, the existence of which is noted in the Memorandum. As the VBA Ltd is a company limited by guarantee, the members of that bridge club do not own the company, nor can they receive any share of its assets.

In the Articles of Association, all individual members of the VBA club (now called Victorian Bridge Centre) are voting members of the company and thus vote in General Meetings and elect the Council. The various bridge clubs in Victoria are affiliated with the VBA Ltd, which acts as their governing body. The clubs are not members of the VBA and do not have voting rights at VBA meetings. Four designated bridge regions are entitled to have a representative on the council.